

ISDH Hospital Fiscal 2004 Report and Statistical Comparison

Hospital: Harrison County Hospital

Year: 2004 City: Corydon Peer Group: Small

Statement One: Summary of Revenue and Expenses

1. Gross Patient Service Revenue		4. Operating Expenses	
Inpatient Patient Service Revenue	\$19,704,070	Salaries and Wages	\$11,746,863
Outpatient Patient Service Revenue	\$42,964,368	Employee Benefits and Taxes	\$2,732,018
Total Gross Patient Service Revenue	\$62,668,438	Depreciation and Amortization	\$1,726,319
2. Deductions from Revenue		Interest Expenses	\$131,392
Contractual Allowances	\$30,030,486	Bad Debt	\$3,811,971
Other Deductions	\$553,847	Other Expenses	\$9,369,807
Total Deductions	\$30,584,333	Total Operating Expenses	\$29,518,370
3. Total Operating Revenue		5. Net Revenue and Expenses	
Net Patient Service Revenue	\$32,084,105	Net Operating Revenue over Expenses	\$3,431,788
Other Operating Revenue	\$866,053	Net Non-operating Gains over Losses	\$134,559
Total Operating Revenue	\$32,950,158	Total Net Gain over Loss	\$3,566,347

6. Assets and Liabilities	
Total Assets	\$25,285,027
Total Liabilities	\$5,984,441

Statement Two: Contractual Allowances			
Revenue Source	Gross Patient Revenue	Contractual Allowances	Net Patient Service Revenue
Medicare	\$24,387,521	\$17,053,237	\$7,334,284
Medicaid	\$5,404,533	\$3,696,080	\$2,708,453
Other State	\$0	\$0	\$0
Local Government	\$0	\$0	\$0
Commercial Insurance	\$31,876,384	\$9,281,169	\$22,595,215
Total	\$68,668,438	\$30,030,486	\$32,637,952

Statement Three: Unique Specialized Hospital Funds			
Fund Category	Estimated Incoming Revenue from Others	Estimated Outgoing Expenses to Others	Net Dollar Gain or Loss after Adjustment
Donations	\$0	\$0	\$0
Educational	\$14,861	\$182,073	(\$167,212)

Research	\$0	\$0	\$0
Bioterrorism Grant	\$40,000	\$40,000	\$0

Number of Individuals estimated by this hospital that are involved in education:

Number of Medical Professionals Trained In This Hospital	168
Number of Hospital Patients Educated In This Hospital	26,753
Number of Citizens Exposed to Hospital's Health Education Messages	20,000

Statement Four: Costs of Charity and Subsidized Community Benefits

Category	Estimated Incoming Revenue	Estimated Outgoing Expenses	Unreimbursed Costs by Hospital
Charity	\$9,323,266	\$11,547,844	(\$2,224,578)
Community Benefits	\$0	\$0	\$0

For further information on this report, please contact:

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**ISDH STATISTICAL COMPARISON BETWEEN THIS HOSPITAL
AND OTHER HOSPITALS IN ITS PEER GROUP**

PERFORMANCE INDICATOR	METHODOLOGY	THIS HOSPITAL'S RESULTS	PEER GROUP AVERAGE
1. # of FTE's	Number of Full Time Equivalents	302	225
2. % of Salary	Salary Expenses divided by Total Expenses	39.8%	40.5%
3. Average Daily Census	Patient Days divided by annual days (365 days)	17.6	15.8
4. Average Length of Stay	Number of Patient Days divided by the Number of Discharges	3.8	4.2
5. Price for Medical/Surgical per stay	Total Medical/Surgical charges divided by Medical/Surgical discharges	\$2,336	\$3,664
6. Gross Price per Discharge	Gross Inpatient Revenue divided by the Total Discharges	\$11,536	\$9,112
7. Outpatient Revenue Percentage	Outpatient Revenue divided by the Gross Total Revenue	68.6%	67.6%
8. Gross Price per Visit	Gross Outpatient Revenue divided by the Total Outpatient Visits	\$910	\$839
9. % of Medicare	Medicare Revenue divided by the Gross Patient Revenue	38.9%	43.9%

10. % of Bad Debt	Bad Debt Expense divided by the Gross Operating Expenses	12.9%	8.2%
11. Charity Allocation	Unreimbursed costs of providing services to patients under adopted charity policy	(\$260,308)	(\$270,794)
12. Net Margin	Excess of Revenue over Expenses divided by the Total Operating Revenue	10.4	3.1

Note:

1. NP = No medical-surgical patients or outpatient visits.
2. See Statewide Results for definition of terms.